

Press Release - June 22, 2017.

## Complete takeover of MBA Polymers Austria fixed

Effective July 1, the Müller-Guttenbrunn Group acquired all shares in the plastics recycling company in Kematen / Ybbs. The existing partner from Silicon Valley finds new horizons.

A new chapter will be opened in the success story of MBA Polymers Austria. Effective July 1, the Müller-Guttenbrunn Group will have taken over all shares in this plastics recycling company in Kematen/Ybbs. The recycling specialist of Amstetten Austria was previously co-owner of this joint venture, which was established in 2004 with the Californian joint-venture partner MBA Polymers Inc.

Through a change of ownership of the American partner, Müller-Guttenbrunn took the surprising opportunity to take over the plant in Kematen in full. MBA Polymers Austria will thus become a wholly-owned subsidiary of the Müller-Guttenbrunn Group.

"With the MBA Polymers Inc. team, we have had an excellent partnership over the last twelve and half years, supporting us in acquiring the important know-how in the critical start-up phase of this high-tech recycling plant. In the meantime, this high-tech recycling technology from the Silicon Valley region has become indigenous in the Mostviertel region. The facility based in Kematen/Ybbs has developed very nicely. This is why we are convinced that our own team will be able to continue this success story," explains Christian Müller-Guttenbrunn, CEO of the Müller-Guttenbrunn Group.

### A real flagship company.

The plant in Kematen/Ybbs is one of the most advanced plastic recycling facilities in the world. A team of 125 employees produce high-quality post-consumer plastics (ABS, HIPS, PP and PC / ABS) at this location. The majority of the recycled plastics come from electronic waste (WEEE).

Over the last year two major investments were made. One investment in a fourth specialized extruder and another in a new warehouse. As a result, the processing capacity at MBA Polymers Austria was increased to over 50,000 metric tons per year. With this recyclable raw material around 4.8 metric tons of CO<sub>2</sub> can be saved per produced metric ton of recycled engineering plastics. This means that CO<sub>2</sub> savings of around 100,000 tonnes are achieved, which in turn corresponds to the CO<sub>2</sub> emissions of around 12,500 Austrians!

The plastics recycled by MBA Polymers are used for "green" electronic products for instance in vacuum cleaners, coffee machines and so forth.

## A coincidence helps the two pioneers

An E-Waste recycling conference, taking place in Switzerland early 2004 in Switzerland, brought two men together: Mike Biddle, founder of the American plastic recycling company MBA Polymers Inc., and Christian Müller-Guttenbrunn, CEO of the Müller-Guttenbrunn Group discussed the new EU legislation to treat electronics wastes separately. This resulted in a shared idea to build a plastic recycling plant in the Austrian Mostviertel next to Müller-Guttenbrunn's facility to treat E-Waste. At the end of that year, a joint-venture called MBA Polymers Austria Kunststoffverarbeitung GmbH was founded. After setting up the plant in the subsequent year, the Austrian MBA Polymers subsidiary was able to start operations in March 2006.

A German proverb says that all beginnings are difficult and it turned out that this also was the case for MBA Polymers Austria. Many partners – both customers and suppliers - had their doubts as to whether the vision of the two founders would be successful. Many asked themselves whether recycled plastic could ever be used in new electronic equipment. The entire MBA Polymers team, however, convinced all critics by proving that this is the case by constantly bringing in new ideas and innovations.

It is no coincidence that many international awards and acknowledgements followed these pioneering achievements, both for MBA Polymers and for the Müller-Guttenbrunn Group.

MBA Polymers Austria has become the flagship company of MBA Polymers Inc. The American MBA Polymers Inc. has been sold to Elephant Equities, an investment firm in environmental technologies.

## About the Müller-Guttenbrunn Group.

"Nature knows no waste, nor do we" is the credo of the Müller-Guttenbrunn Group. With its innovative vision on recycling, the company is in the avant-garde of the recycling industry. Inspired by nature, up to 95% of the electrical appliances or end-of-life vehicles are recycled back into valuable resources using innovative and high-tech processes. The Müller-Guttenbrunn Group thus saves about one million barrels of crude oil per year against the new production of metals and plastics.

For further information, please visit: [www.mgg-recycling.com](http://www.mgg-recycling.com)

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The pictures below are also attached as files. Photo Credit : Müller-Guttenbrunn Group



The existing and the new extruder lines in the MBA Polymers Austria facility - 2017.



MBA Polymers Austria is now a 100 % Müller-Guttenbrunn Group subsidiary.